

Amend Section 82001(d)(4)(A) of the bill to read as follows:

“(A) ADJUSTED GROSS INCOME.—

The term ‘adjusted gross income’, when used with respect to a borrower, means the borrower’s earned income, as defined in section 62 of the Internal Revenue Code of 1986, for the most recent taxable year. In the case of a married couple where both spouses have loans made under this part, the adjusted gross income shall be the separate earned income of each spouse. In the case of a married couple where only one spouse has a loan made under this part, the adjusted gross income shall be the earned income of the borrowing spouse only, without regard to the earned income of the non-borrowing spouse. (In the case of a borrower who is not married, the adjusted gross income shall be the borrower’s earned income.)”